

# The Hongkong Telegraph.

No. 407.

FRIDAY, MAY 18, 1883.

SIX DOLLARS  
PER QUARTER.

## For Sale.

### CHEAP STATIONERY.

LANE, CRAWFORD & Co.  
ARE NOW SHOWING A PARCEL OF  
CHEAP STATIONERY.

MACHINE AND HAND MADE  
FOOLSCAP, LETTER & NOTE PAPERS.

CHEAP PRIVATE  
AND  
COMMERCIAL ENVELOPES.

BLOTTING PAPER.  
SCRIBBLING AND MEMORANDUM  
BLOCKS.

OFFICE SUNDRIES OF ALL KINDS.  
LANE, CRAWFORD & Co.  
Hongkong, 11th May, 1883. [340]

## Insurances.

### YANGTSE INSURANCE ASSOCIATION.

CAPITAL (Fully Paid-up).....Tls. 420,000.00  
PERMANENT RESERVE.....Tls. 250,000.00  
SPECIAL RESERVE FUND.....Tls. 250,553.95

TOTAL CAPITAL and  
ACCUMULATIONS, 8th  
May, 1883.....Tls. 940,553.95

DIRECTORS.  
H. DE C. FORBES, Esq., Chairman.  
J. H. PINCKVOSS, Esq. WM. MEYER, Esq.  
A. J. M. INVERARITY, Esq. C. H. WHEELER, Esq.

HEAD OFFICE—SHANGHAI.  
Messrs. RUSSELL & Co., Secretaries.

LONDON BRANCH.  
Messrs. BARING BROTHERS & Co.,  
Bankers.

RICHARD BLACKWELL, Esq., Agent,  
68 and 69, Cornhill, E.C.

POLICIES granted on MARINE RISKS to all  
parts of the World.  
Subject to a charge of 12 per cent. for Interest  
on Shareholders' Capital, all the PROFITS of the  
UNDERWRITING BUSINESS are annually dis-  
tributed among all Contributors of Business (whether  
Shareholders or not) in proportion to the  
premium paid by them.

RUSSELL & Co.,  
Agents.  
Hongkong, 23rd January, 1883. [33]

THE Undersigned have been appointed  
AGENTS to the NEW YORK BOARD  
of UNDERWRITERS.  
ARNHOLD, KARBERG & Co.  
Hongkong, 15th June, 1881.

RECORD OF AMERICAN and FOREIGN  
SHIPPING.

Agents,  
ARNHOLD, KARBERG & Co.  
Hongkong, 15th June, 1881. [457]

## NOTICE.

THE MAN ON INSURANCE COMPANY,  
LIMITED.  
(CAPITAL SUBSCRIBED.....\$1,000,000.)

The above Company is prepared to accept  
MARINE RISKS at CURRENT RATES on GOODS,  
&c. Policies granted to all Parts of the world  
payable at any of its Agencies.

WOO LIN YUEN  
Secretary.  
HEAD OFFICE,  
No. 4, QUEEN'S ROAD WEST.  
Hongkong, 1st February, 1882. [106]

## GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY,  
(LIMITED.)

CAPITAL, TAELS 600,000, EQUAL \$33,333.33.  
RESERVE FUND.....\$70,858.27.

BOARD OF DIRECTORS.  
LEE SING, Esq. LEE YAT LUI, Esq.  
LO YOK MOON, Esq. CHU CHU NUNG, Esq.

MANAGER—HO AMEL

MARINE RISKS on GOODS, &c., taken at  
CURRENT RATES to all parts of the world.

HEAD OFFICE, 8 & 9, PRAYA WEST.  
Hongkong, 1st September, 1882. [601]

## Intimations.

UNION INSURANCE SOCIETY OF  
CANTON, LIMITED.

NOTICE TO SHAREHOLDERS.

A FIRST INTERIM BONUS of Twenty  
per cent. upon Contributions for the Year  
1882 has this day been DECLARED.  
Warrants may be had on Application at the  
office of the Society on and after the 1st inst.

By order of the Board,  
DOUGLAS JONES,  
Acting Secretary.  
Hongkong, 7th May, 1883. [339]

## LOST.

ON WEDNESDAY AFTERNOON between  
Murray Pier and Government House,  
A GOLD LOCKET, with MONOGRAM and  
CROSS.

The Finder will be REWARDED, if necessary,  
on RETURNING the same to the  
"HONGKONG TELEGRAPH" OFFICE.  
Hongkong, 4th April, 1883. [420]

## Auctions.

### FURNITURE SALE.

LANE, CRAWFORD & Co. have been in-  
structed by R. Lowe, Esq., No. 1, Mosque  
Street, to Sell by Public Auction,  
TO-MORROW,

the 19th instant, at 2 O'CLOCK P.M.,  
THE WHOLE OF HIS

HOUSEHOLD FURNITURE,  
Comprising—

CRETONNE COVERED CHAIRS and  
COUCHES, MIRRORS, CURTAINS, CROCK-  
ERY, GLASS and PLATED WARE, BED-  
STEADS, WARDROBES, TOILET

GLASSES, DRESSING TABLES, PIC-  
TURES, &c., &c. Also,  
A COTTAGE PIANO by BUSCHMAN.

Catalogues will be issued.  
TERMS.—As usual.

LANE, CRAWFORD & Co.,  
Auctioneers.  
Hongkong, 12th May, 1883. [378]

## Notices of Firms.

### NOTICE.

MR. JOHN ROSSETT is AUTHORIZED  
to Sign Our Name per procuration from  
this date.  
J. ULLMANN & Co.  
Hongkong, 16th May, 1883. [389]

### NOTICE.

THE INTEREST of the late WILLIAM  
EDWARD HENRY DUNN in Our Firm  
ceased on the 28th March last.  
DUNN, MELBYE & Co.  
Hongkong, 7th May, 1883. [358]

### NOTICE.

HONGKONG AND CHINA GAS COMPANY,  
LIMITED.

MR. H. R. MARTIN, has been ap-  
pointed MANAGER of the above Com-  
pany and takes charge from this date.  
(Signed) P. RYRIE,  
Chairman Local Committee.  
Hongkong, 15th May, 1883. [384]

### NOTICE.

WITH reference to the late CHEA KAI  
TUNG, Manager and Partner of YEE  
CHONG HONG, No. 60, Bonham Strand, who  
left for Fokien to celebrate his mother's  
obsequies, but died a month after arrival there,  
at the request of his wife, concubine, son, &c.,  
the settlement of the accounts of the above firm  
and deceased's private accounts, have, by the  
permission of the Supreme Court, been entrusted  
to GAN KONG POY, ON SING CHOW, and  
CHEA PHOO GEAN. Notice is given that the  
accounts up to the end of Yum Ng Year have  
been settled, and deceased's interest therein  
ended. The YEE CHONG HONG Firm's Partners  
are now as follows:—DON JOAQUIN B. LIM JAP,  
LUM CHEU, LUM HUM LIM, CHOI  
LIM SANG, CHONG KONG CHEUNG, LUM  
HOCK CHIN and CHEA HU KEE, &c.  
GAN KONG POY,  
ON SING CHOW,  
CHEA PHOO GEAN, Trustees.  
Hongkong, 5th May, 1883. [356]

## To be Let.

### TO LET.

FOR ONE YEAR from June next, the New  
BUNGALOW at the PEAK on R. B. Lot  
20, now roofed in and nearly completed, the  
property of Mr. J. ENSTON SQUIER.

For all information, apply to  
BIRD & PALMER.

Queen's Road,  
Hongkong, 19th April, 1883. [307]

### TO LET.

HOUSE No. 2, with entrance in ARBUTHNOT  
ROAD and Windows on WYNDHAM  
STREET.

Apply to  
V. GUTIERREZ.  
Hongkong, 16th May, 1883. [386]

### TO LET.

A SMALL DWELLING HOUSE at No. 3,  
Upper Ladder Street Terrace, Four Com-  
modious and well Ventilated Rooms, with a large  
Bath Room and Kitchen attached. Water laid  
on. The House commands a full view of the  
harbour. Rent \$15 per Month.

Apply on  
THE PREMISES.  
Hongkong, 15th May, 1883. [385]

### TO LET.

NO. 4, OLD BAILEY STREET.  
No. 6, QUEEN'S ROAD CENTRAL,  
lately occupied by PACIFIC MAIL STEAMSHIP  
Company.

No. 7, GARDEN ROAD (at present occupied  
by Messrs. DEETJEN & Co., and will be vacant  
on the 30th June next).

No. 15A, PRAYA CENTRAL.  
Apply to  
DAVID SASSOON, SONS & Co.  
Hongkong, 10th April, 1883. [7]

### TO LET.

A TWO STOREY HOUSE (6 Rooms)  
with GARDEN, in Mosque Junction. The  
above has Gas and Water laid on; and im-  
mediate possession can be had.

For Particulars apply to  
D. NOWROJEE,  
Hongkong Hotel.  
Hongkong, 6th April, 1883. [18]

### FOR SALE.

Ex Steamship "LIBERTY."

A CONSIGNMENT of HOCKING'S  
PATENT FRESH WATER  
CONDENSERS.

THE BEST & CHEAPEST EVER MADE.  
Capable of Condensing Three Thousand  
Gallons per day.

Apply to  
G. FENWICK & Co.,  
Victoria Foundry.  
Hongkong, 4th April, 1883. [328]

## Intimations.

### ARRIVED

EX S.S. "GLENARTNEY."

## A LARGE ASSORTMENT

OF

LADIES' FASHIONABLE

STRAW HATS AND BONNETS.

ALSO,

CHILDREN'S AND GENTLEMEN'S

STRAW HATS.

ROSE & CO.

31 AND 33, QUEEN'S ROAD CENTRAL.  
Hongkong, 7th May, 1883. [360]

SAYLE & CO.'S SHOWROOMS.

SAYLE & CO.

NEW SPRING GOODS.

EX S.S. "GLENCOE."

WHITE DRESS MATERIALS.

CREAM DRESS MATERIALS.

NUNS' VEILINGS in every Color.

SUMMER BEIGES in every Color.

GALATEAS for Boys' Washing Suits.

WHITE INDIA MUSLINS.

WILL CORD MUSLINS.

WHITE VICTORIA LAWNS.

BLACK and COLORED SUNSHADES.

LADIES' PATENT LEATHER SLIPPERS.

LADIES' & CHILDREN'S BOOTS & SHOES.

EX S.S. "GLENOCLE."

New Patterns in POMPADOOR SATEENS.

Plain Colored SATEENS in every Shade.

FRENCH PERCALES in every Pattern.

Specialities in ZEPHYR CHECKS.

CANVAS CORSETS for Summer Wear.

SUMMER PAJAMAH FLANNELS.

Novelties in LADIES' SILK UMBRELLAS.

Trimmed & Untrimmed HATS & BONNETS.

A Choice Selection of FLOWERS.

OSTRICH TIPS & FLATS in Light Colours.

INKSTANDS in Great Variety.

A LIBERAL DISCOUNT FOR CASH.

SAYLE & CO.

VICTORIA EXCHANGE, HONGKONG.  
Hongkong, 4th April, 1883. [249]

KELLY & WALSH'S  
LIST OF NEWLY IMPORTED TOBACCOS AND  
CIGARETTES.

TOBACCOS.

RICHMOND GEM CURLY CUT.

SWEET CAPORAL.

HALF CAPORAL.

CAPORALS.

TRIPLE ALLIANCE.

EXTRA BRIGHT VIRGINIA.

LONG CUT VIRGINIA.

TURKISH MIXTURE.

COCK ROBIN.

BRIGHT AMERICAN BIRD'S EYE.

UGLY CUT (CAVENDISH).

PERIQUE VIRGINIA MIXTURE.

WILKINSON.

WILLY BRISTOL BIRD'S EYE.

HAVANA CIGARS OF THE CHOICEST BRANDS; MANILA CIGARS AND CHEROOTS,

THOROUGHLY WELL SEASONED.

TOBACCOS—(CONTINUED.)

OLD JUDGE.

HAPPY THOUGHT—Medium Strength.

DOLLAR BRAND—Full Strength.

STAR MIXTURE—Mild.

GOLDEN EAGLE—Medium Strength.

CIGARETTES.

LITTLE BEAUTIES.

OLD JUDGE.

CAPORAL.

HALF CAPORAL.

RICHMOND GEM.

RUSSIAN CIGARETTES.

Novelties in Pipes, Portmonnaies, Ladies' Com-  
pansions, Hand Bags, &c.

Specialty—ANTI COCKROACH VARNISH effectually prevents the destruction of  
Books by Cockroaches. It neither injures the binding, nor produces the objectionable sticky  
appearance common with Chinese Varnishes.—Sole Proprietor.

NEW GOODS JUST RECEIVED.

New Assortment of Cut Scraps.

New Paste Partouts.

Call Bells.

New Photo Albums for Cabinets only.

New Cutting Scrap Books.

Canton Drawing Pencils in Boxes of 6 Grades.

Skeleton Guard Books.

Invoice Guard Books.

Prepared Charcoal for Drawing.

SPECIALTY—ANTI COCKROACH VARNISH effectually prevents the destruction of  
Books by Cockroaches. It neither injures the binding, nor produces the objectionable sticky  
appearance common with Chinese Varnishes.—Sole Proprietor.

KELLY & WALSH—HONGKONG.

Hongkong, 28th April, 1883. [560]

W. BREWER.

HAS JUST RECEIVED.

THE FOLLOWING POPULAR BRANDS OF  
TOBACCOS.

OLD JUDGE.

VANITY FAIR.

SWEET CAPORAL.

VETERAN.

BRIGHT VIRGINIA.

BIRD'S EYE.

COCK ROBIN.

UGLY CUT.

SHAG CUT.

PERIQUE MIXTURE.

TURKISH MIXTURE.

TRIPLE ALLIANCE.

CAPORAL.

ALSO:

A LARGE STOCK OF BRIAR WOOD PIPES MEERCHAUM CIGAR and CIGARETTE

HOLDERS, TOBACCO POUCHES AND SMOKERS' SUNDRIES.

Hongkong, 12th May, 1883.

W. BREWER,  
QUEEN'S ROAD.

WILLIAM SCHMIDT & CO.

GUNMAKERS & AMMUNITION

DEALERS.

BEACONSFIELD ARCADE.

Arms, Ammunitions, and Regulators of  
every description.

Arms Repaired, Cleaned, or Converted as  
moderate charge.

Sporting Guns and Ammunition always  
on hand.

F. D. GUEDES.

WINE MERCHANT AND GENERAL

COMMISSION AGENT.

No. 5, D'ARQUIER STREET.

HAS always on hand a large assortment of  
CHOICE WINES of the best quality, at  
Moderate Prices.

Hongkong, 2nd October, 1882. [663]

## Mails.

OCCIDENTAL AND ORIENTAL STEAM-  
SHIP COMPANY.

TAKING CARGO AND PASSENGERS TO  
JAPAN, THE UNITED STATES,  
MEXICO,  
CENTRAL AND SOUTH AMERICA, AND  
EUROPE;

VIA  
THE OVERLAND RAILWAYS,  
AND  
ATLANTIC AND OTHER CONNECTING  
STEAMERS.

THE Steamship

"ARABIC,"

will be despatched for San Francisco, via Yoko-  
hama, on MONDAY, the 21st instant, at THREE  
P.M.

Connection being made at Yokohama with  
Steamers from Shanghai and Japan Ports.

All PARCEL PACKAGES should be marked to  
address in full; and same will be received at the  
Company's Office until FIVE P.M. the day pre-  
vious to sailing.

PASSAGES.—Passengers, who  
have paid full fare, re-embarking at San Fran-  
cisco for China or Japan (or vice versa) within  
six months, will be allowed a discount of 20 per  
cent. from Return Fare; if re-embarking within  
one year, an allowance of 10 per cent. will be  
made from Return Fare. Pre-Paid Return  
Passage Orders, available for one year, will be  
issued at a Discount of 25 per cent. from Return  
Fare. These allowances do not apply to through  
fares from China and Japan to Europe.

Consular Invoices to accompany Overland,  
Mexican Central, and South American Cargo,  
should be sent to the Company's Office, and  
addressed to the Collector of Customs, San Fran-  
cisco.

For further information as to Freight or  
Passage, apply to the Agency of the Company  
No. 50A, Queen's Road Central.

F. E. FOSTER,  
Agent.  
Hongkong, 5th May, 1883. [2]

## Intimations.

IN

THE SUPREME COURT OF HONGKONG.

In the Bankruptcy of POON TAT PONG,  
lately carrying on Business as  
SAM HING SUTZ, Tailor.

A DIVIDEND MEETING in the above  
Estate will be held by and before the  
Undersigned at his Office, SUPREME COURT, on  
THURSDAY, the 31st day of the present month  
at NOON.

EDWARD J. ACKROYD,  
Official Assignee.

Hongkong, 17th May, 1883. [390]

HONGKONG HOTEL COMPANY,  
LIMITED.

THE DIRECTORS are now prepared to  
receive TENDERS from suitable persons  
for a term of FIVE YEARS, for the lease of the  
HONGKONG HOTEL, with FURNITURE com-  
plete.

The Building (together with a powerful pas-  
senger lift) will comprise after the proposed  
alterations and additions have been completed,  
viz—

THE BASEMENT.

Two Grand Entrances from Pedder's Street  
and Queen's Road. Bar, Billiard, Reading and  
Smoking Rooms with separate Entrance from  
Pedder's Street.

A handsomely fitted up Ladies' Room, for the  
use of visitors and others.

Managers' and General Offices, Kitchens,  
Store Rooms, &c. &c.

FIRST FLOOR.

A Public Dining Room capable of dining up-  
wards of 100 persons at the same time.

ONE LARGE BREAKFAST ROOM.

FIVE elegant and beautifully fitted up suite of  
ROOMS, consisting of a Private DINING  
ROOM, DRAWING ROOM, CARD  
ROOM, READING ROOM, and  
BILLIARD ROOM.

TEN Bed Rooms with a Bathroom to each.

SECOND AND



## Intimations.

A. S. WATSON &amp; CO.

FAMILY AND DISPENSING  
CHEMISTS,  
WHOLESALE AND RETAIL DRUGGISTS,  
DRUGGISTS' SUNDRIES,  
PERFUMERS,  
IMPORTERS AND EXPORTERS  
OF

MANILA CIGARS,  
WINE AND SPIRIT MERCHANTS,  
AND  
MANUFACTURERS  
OF

AERATED WATERS.

THE HONGKONG DISPENSARY,  
ESTABLISHED A.D. 1841.

THE SHANGHAI PHARMACY,  
24, NANKIN ROAD, SHANGHAI.

BOTICA INGLESA,  
14, ESCOLTA, MANILA.

THE CANTON DISPENSARY, CANTON.

THE DISPENSARY, FOCHOW.

## The Hongkong Telegraph

HONGKONG, FRIDAY, MAY 18, 1883.

On the 31st of March, 1882, we took the liberty of briefly reviewing in these columns the prospectus issued by Messrs. JARDINE, MATHESON & Co. for the formation of the Luzon Sugar Refining Company, Limited, and earned for ourselves a considerable amount of ill will by expressing grave doubts as to the enterprise proving such a remunerative concern as the promoters so confidently predicted. At various times since the Company became an established institution, and even when results and prospects of a most brilliant character were generally understood to have been obtained from the working operations, and the shares were quoted at a high rate of premium, we have considered it our duty to point out that there was evidently some grave misapprehension in this Colony as to the actual state of affairs. From information of a most reliable nature, we were in a position to state that the Luzon Sugar Refinery, on its present basis, was something very like a complete failure; that, in fact, the predictions we indulged in at the commencement had been practically fulfilled. Of course our statements were not generally credited; Luzon shares were quoted at a premium, and although they fluctuated in value in a manner strongly suggestive of speculative manipulation, nothing reliable seemed to be known of the Company's progress or money earning capacity, and public confidence could hardly be said to have been shaken to any appreciable extent. The report of the General Agents, presented at the meeting of shareholders held a few weeks ago, was the first rude awakening the holders of Luzon scrip received, and the announcement then made that it had been considered desirable to secure the services of an expert to proceed to Manila for the purpose of carefully examining the Company's business and specially reporting thereon, was accepted as a safe indication that prospects were the reverse of rosy. The almost immediate result of the facts brought out at the general meeting was a depreciation in the market value of the stock to the extent of between thirty and forty per cent., and as a matter of course, those speculators who had been "stuck" with the depreciated shares, instead of blaming their own folly and short sightedness commenced to impute motives to the General Agents. For the last three weeks Messrs. JARDINE, MATHESON & Co. have been subjected to a steady torrent of coarse and virulent abuse from sections of every class of share speculators; they have been blamed for throwing dust in the eyes of the shareholders, censured for allowing the stock to remain so long in a false position, and threatened with direful consequences if they should decline to come forward to the relief of the oppressed plungers by redeeming the scrip at par. Nothing could be more foolish, more unjust than this. So far as we can see, Messrs. JARDINE, MATHESON & Co. have incurred no responsibility whatever in regard to retrieving the desperate fortunes of any share speculators. The public embarked in the enterprise with their eyes wide open, doubtless anticipating to reap a rare harvest, but at the same time prepared to bear the risks necessarily associated with all such undertakings. Granting that the views of the General Agents have been proved all wrong; and admitting that their sanguine anticipations have not been realised, we think it will be conceded that up to the present time they have done their best for the interests entrusted to their keeping, and have faithfully, according to their lights, carried out

the work they undertook to perform. The responsibilities of Messrs. JARDINE, MATHESON & Co. extend thus far—and not one inch further. Whatever else they may choose to do for the Luzon Sugar Refining Company, must therefore be regarded as a generous concession made in the interests of the shareholders.

Early last month Mr. HENRY DICKIE, the manager of the China Sugar Refining Co., went over to Manila at the request of Messrs. JARDINE, MATHESON & Co. to specially report on the Luzon Refinery, and a meeting of the shareholders in the last named concern was held in the offices of the General Agents on Wednesday morning to consider the prepared result of Mr. DICKIE's practical investigations. As a full report of the proceedings at this "gathering of the clans" has already been published, and doubtless fully considered and digested by those most interested, we need only at present refer to a few salient features. In the first place, we think that the Chairman (Mr. F. BULKLEY JOHNSON) was ill advised in objecting to Mr. DICKIE's report being published in the newspapers, and can only marvel that not a single shareholder present had the courage of his opinions sufficiently to protest against a step which can scarcely fail to prove prejudicial to the Company's interests. Says Mr. JOHNSON:—"In reading Mr. DICKIE's report to the meeting I wish to say that I do not propose that that report shall be published in the newspapers, and I hope the shareholders will support me in this. I consider it very inadvisable that we should publish a statement regarding the details of the Company's business which may be injurious to it in the future, but I wish to say that the report will be at the office of the General Agents and will be open to the perusal of every shareholder who wishes it." In what manner the publication of an independent report, the practical character and impartiality of which are beyond question, would be likely to injure the Company's business is altogether beyond our comprehension. Surely the general agents are not afraid of the true state of affairs becoming public property! This strange objection to publicity would appear to strengthen this view. However, as the report was compiled at the special desire of the general agents and consulting committee, it was almost imperative that it should be published through the ordinary channels, no matter how unfavorable its tenor might be. The refusal can only be construed into a sign of weakness, and will most probably defeat the end evidently aimed at by Mr. BULKLEY JOHNSON.

Without going into detail, Mr. DICKIE's report must be accepted as highly unfavorable to the prospects of the Luzon Sugar Refinery, so long as that establishment is conducted on its original basis. During the months of January and February, the business has resulted in a dead loss of \$5,000, and Mr. DICKIE has further stated "that at the cost of raw sugar as represented to him, and as it appeared to him to be from the books, and at the price at which the produce of the house was saleable while he was there, the house could not be worked at a profit." Although matters are reported to have improved slightly during the past few weeks, under all circumstances it will be the safest plan to accept the result of Mr. DICKIE's investigations as the basis for future calculations. Therefore, the Luzon Refinery having, as at present worked, been proved to be a complete failure, the important question is, what alterations, additions or improvements are requisite to make the business a remunerative one? Mr. DICKIE, it appears, is in favor of the adoption of a system of charcoal refining, and recommends that the Company should immediately set up appliances capable of turning out from eight to ten thousand piculs of refined sugar per month. Admitting that this can only be regarded in the light of an experiment, there certainly appear to be good grounds for believing that refined sugar would find a ready market in Manila, and that the innovation recommended would greatly enhance the Company's prospects. In any case something definite must be done, and as this latest proposal can be carried out, thanks to the liberality of the General Agents, without the shareholders being called upon for a single dollar, its adoption would appear a wise measure.

In the course of other observations Mr. JOHNSON said:—"It is the opinion of the General Agents that a system of charcoal refining, such as that proposed by Mr. DICKIE, should be set up without any delay, but we have to face the question of cost. To erect a system of charcoal refining, I need not say, involves a serious outlay. The General Agents would be prepared to advance the necessary sum on very easy terms to the shareholders for the purpose of enabling this work to be carried out; and I think that is the utmost that can be expected of them. We are not responsible for the calamities of last year or for the change in trade which has defeated all our calculations. But there is another consideration that has been presented to our minds; and that is, that the shares have passed mainly, or to a very great extent, out of the hands of those who would be quite qualified to bear the burden of this outlay into the hands of those who, I am afraid, would find a depreciation of their property which the

work they undertook to perform. Under these circumstances the General Agents have made the following arrangement:—"The concerned in the Weirich's Patents in the East will place at the disposal of the General Agents a portion of the purchase price they received from the Company for the patent in the Philippines to the extent of the estimates of cost now prepared of the erection of charcoal appliances at Malabon. Such return of the purchase money to be disposed of at the discretion of the General Agents, and if they so think fit for the purpose of erecting such charcoal appliances at the Company's works at Malabon, or for any other improvement of the Company's property as the General Agents may consider desirable." Gentlemen, these steps, after further examination into the state of affairs at Manila by Mr. Macgregor, will be carried out, if we find them desirable; and I hope the shareholders will in that case consider that the General Agents have discharged all obligations which they can possibly be expected to acknowledge. I shall now be happy to hear any question which any shareholder may have to put regarding the affairs of the Company; if these estimates are correct the shareholders will not have anything to pay for the construction of the charcoal works at Malabon. These estimates cover the cost of the alterations of the machinery, the procuring of the new water supply, and material, and will enable the house to turn out refined sugar to the extent of 10,000 piculs or thereabouts per month."

Nothing could possibly be fairer than this arrangement of the General Agents. The valuable charcoal appliances originally brought out for the old Yengari Refinery are still in Manila and have, we understand, never even been unpacked from the cases. They can, therefore, be erected without any delay, and as they are the latest inventions, if professional opinions may be relied on, they should quickly produce results which will place the Luzon Sugar Refining Company on a firmer basis than it has yet occupied.

## LOCAL AND GENERAL.

WE would remind the members of the Engineers' Institute that a general meeting will be held in the hall of the Institute this evening, at 8 o'clock.

FRANK ARCHER, the great jockey, has justified his sobriquet of "The Timpan" by having in twelve years amassed over £100,000. During that time he has won 1858 races.

A REGULAR Lodge of St. John, No. 618, S.C., will be held in Freemasons' Hall, Zetland Street, this evening, at 8 for 8.30 precisely. Visiting brethren are cordially invited to attend.

WE are informed by the Agent of the O. & O. S. Co., that the Company's steamer *Oceanic*, with mails, &c., from San Francisco, has arrived at Yokohama and will sail for this port tomorrow.

A CHICAGO daily paper contains the following advertisement:—"Personal.—Wanted, a hand to hold mine own as down life's vale I glide; wanted, an arm to lean upon for ever by my side. Address, Miss Emma H—, Handlin, Chicago P. O."

WE regret to hear that Captain C. Hansen, formerly captain of the German steamer *Walla*, died on the way up from Singapore in the German barque *H. Printenberg*. The deceased gentleman had many friends in the colony who will be grieved to learn of his sudden and unexpected demise.

AN inquest was held at the Government Civil Hospital this afternoon, at 2.30, on the body of Cheng King Shek, aged 26 years, who was found dead in his cell at about 4 o'clock this morning. He had been committed for trial at the Supreme Court, on the 3rd instant, and from what we can learn committed suicide by strangling himself.

THE American Government has received a grand brand-new suggestion. The grinding tyranny which compels men and women to bear names not of their own selecting is no longer to be tolerated. For the future American boys and girls are to select their own names, when they have attained the ripe age of fifteen years. Before that all the males are to be called M. and all the females N.

JUDOR LILLY, of Queensland, recently declared that the happiest hours of his life were those he spent at the bar. That's just how the weary temporary newspaper man of a local contemporary feels when he has survived the latest "leader" of the "boss" scribbler and gets hold of his weekly \$7.50. It is hardly necessary to state that the bar of the Supreme Court is rather different to that other bar in its near vicinity. One touch of Nature makes the whole world kin.

THE problem how to dispose of the surplus population has, says the *Overland Mail*, been triumphantly solved by a M. Raoul of Paris. "Let us," says this social philosopher, "constitute a tribunal which shall say to all citizens, 'Show your hands,' and then let all those whose hands shall not be hard with toil be condemned to death." This is a capital idea in the main; but there seems to be this objection to it—that as all children and nearly all women would be among the condemned, M. Raoul would bring the race to an end in about half a century. The necessities of the case would, we think, be met by some measure less extreme than this.

PATRICIO MILMO—said to be Mexican for "Paddy Miles"—is the richest man in Mexico, and owns an estate of 400,000 acres. He largely cultivates cane, corn, and grapes, and has a splendid house erected on a commanding site in the midst of his property. It is substantially built of stone and is so richly decorated with gold, silver and precious stones (says a recent visitor) that "the eye is dazzled with their splendor." Patricio's riches have made him a favorite with the knights of the road, who, in Mexico, flourish like the green bay tree. He has been several times captured by brigands, and has each time had to pay heavy ransoms. To guard against a repetition of these unpleasant experiences, he has turned his house into a sort of citadel, and it can only be reached by a narrow path through an impenetrable forest of enormous size and strength.

FOR acting as watchman to a crowd of gamblers who were having a "little hand" yesterday in the vicinity of the Central Market, Mr. Li Atong, a hawker, was this morning sent to the "Retreat" for a six weeks' spell of hard labor by Mr. Woodhouse. P.C. 603, was on the point of dropping down on the "fan-tanners" when Li gave them the tip to clear, so the bobby ran the watcher in. It is to be hoped the hawker will stick to his legitimate calling when he again is at liberty to frequent the busy haunts of men.

J. FULLAS, chief mate of the American ship *Grant* Admiral, was brought before Captain Thomsen this morning on a charge of assaulting Charles Hammings, a seaman of the said ship. Complainant stated that yesterday he told the chief mate of his inability to go to work as he had sore legs. He had seen the doctor who ordered him to bathe his boils with fresh water, although he never said that he should knock off work. Defendant came to the forecastle and told him to go to his work, and struck him on the mouth because he would not turn to. Mr. Fullas said that he had to use a little force with the complainant as he positively refused to go to work. The doctor had told him that Hammings could work, so he gave the obstreperous seaman a light slap. Captain Thomsen discharged the mate and ordered the "tar" to go back to his duty.

LI ATAI, a humble mendicant, who found that living on the public charity was not a paying game, thought he would try his hand at something more lucrative than appealing to kindly feelings. It appears that Li was begging in Graham Street yesterday. He took the liberty of invading the upstairs portion of a house in that classic neighbourhood and whilst filling the air with his piteous notes he busily engaged himself in fishing a wooden basin from under a bed by means of a hooked bamboo, which answers the double purpose of a groping and fishing stick. Mrs. Wong Amui, the widow who resides in the house in question, detected the mendicant's trick. She called for assistance and had Mr. Li arrested. While on the way to the Central, Tan Kan, P.C. No. 191, noticed the prisoner feeling about his waist; the waistband on being searched was found to conceal the hook now in Court. Mr. Woodhouse sent the enterprising beggar to Mr. Haywards' Hotel for a term of six months' hard labour.

THERE would appear to be still some hope for those gallant warriors, the National Battalion of Macao. It will be observed from our Macao correspondent's letter, published in another column, that Portuguese misgovernment in Timor has created a revolt in that province, and in consequence a detachment of regulars from the garrison of the neighbouring city is said to be under orders to proceed to the fertile island in the Torres Straits. In the absence of the Portuguese troops the services of the National Battalion will doubtless be found useful in keeping up the "pride, pomp and circumstance of war" without which "the gem of the Orient earth" could not possibly drag out its miserable existence. An attempt has recently been made to extinguish the National Battalion. If the troops are sent to Timor, the hardy warriors of fair Macao will be in a position to checkmate the Portuguese Government. They should strike for higher wages, and proper guarantees that their privileges will be respected. A government that is contented to exist by rapacious and unscrupulous extortion is not deserving of consideration, even from its own subjects.

TONG AFOOK, an unemployed Celestial, was this morning sent to the model Establishment by Mr. Woodhouse for a spell of 14 days, with hard labor, as a \$5 fine was not forthcoming. It was stated that Tong had been throwing the mat seats from the gallery to the pit of the Koshing Theatre. This sort of nuisance is of very common occurrence in the Chinese theatre and is solely due to the interference of the Police. It is often the case when the constable on duty in that public building stops the show before the proper time, for the spectators to begin throwing all the available mat seats down, thus causing a disturbance and a pell mell rush amongst the crowd in the pit. Tong, who might have been quite innocent of the throwing, was arrested and in his defence before the magistrate stated that it was the next man to him who started the throwing, in which several joined, but that he actually did not lay his hands on any mat last evening. His Worship, however, thought that Tong was just as bad as the others who were not arrested, and punished him accordingly, probably in the hope that such a course would be the means of stopping such unseemly conduct in the native temples of Theatres.

Land and Water says:—"The old retriever Juno, who earned such undying fame by leading the gallant Gordon Highlanders at Tel-el-Kebir, was the admiral of all observers the other day at Calro, when the regiment paraded to receive the medals won by its members during the campaign. Colonel Hamill, C.B., pointed out the distinguished dog to General Sir Archibald and Lady Alison, and we doubt not that among the spectators there was a very general feeling of regret when Juno had to content herself with compliments and caresses instead of receiving the honourable decoration she so thoroughly deserved. Owing, too, to unavoidable circumstances, she could not be included in either of the photographic groups of the regiment which were taken by command of the Queen. One of these gave the portraits of all who distinguished themselves at Tel-el-Kebir, and the other was representative of each rank in the gallant corps. There was room for Juno in both, in the former by reason of her being the first member of the British force to "rush" Arab's intrenchments, and in the second on account of her being "the regimental dog." *Par excellence*, she will be a national shame and scandal if Juno's likeness is handed down to posterity without something in it to show that the English people recognized their debt of gratitude to the noble dog." When we first described her gallantry at Tel-el-Kebir, we suggested that a silver collar, bearing a suitable inscription, would form an appropriate decoration, and we now venture to repeat the proposal. The sentimentality which went to such excesses in the case of Jumbo might find a much more deserving object in Juno.

PROFESSOR FOWLER recently said in a lecture on jelly fish that if a cart load of them were evaporated not more than an ounce of solid substance would remain. A jelly fish is just like a leading article in the evening *Fish Wrapper*.

MR. F. G. STEBBINS, who was for twenty years editor of the *Cuba* (N.Y.) *Patriot*, has been buried in peculiar fashion. Stebbins was what might be called an "Ingersollite" and, prior to his death, exacted from his family a promise that no minister of any denomination should be allowed to hold religious services over his body. He was a member of the Knights of Honour, and he desired the knights when following his remains to the grave to sing "Marching through Georgia," repeating the words of the song as the earth fell upon the coffin. On leaving the cemetery they were to sing "Good-bye, my lover, good-bye." Twenty-eight knights in full regalia attended the funeral, and his directions were strictly carried out.

As we are not above receiving information and instruction we shall be grateful to any person who will kindly explain the following conundrum, which appears in last night's *Fish Wrapper*:—"We have been asked to remind the members of the Volunteer Corps of the practice for the few days to come off on Her Majesty's birthday. All who can possibly get there are expected to attend, so as to enable the Corps to acquire themselves creditably on the occasion. What is the *fin de jole* which is to 'come off' on the anniversary of the Queen's birthday? If Max O'Leary is still amongst us he might, come out of his shell for once and enlighten our ignorance and immortalize the 'Corps' at the same time. We trust the police will keep a good look out for Mr. 'Feu de Jole' on the 24th instant, and take the precaution to have an ambulance ready in case of accident."

THERE is a "leader" in last night's *China Mail*—and such a "leader." We are not quite sure what it is all about, but that of course is a mere matter of detail and of no importance. There is something about "Excelsior," the Peak, billows, Vesuvius, the Attorney-General, our worthy Harbour Master, "pish—flop," pneumatic tubes, the London and Croydon Railway Company, balloons, Max Adler's books, several Nipagras and a South-west monsoon, a strong leaven of idiocy, which is evidently a distinguishing characteristic of this particular editorial haphazard, is also a conspicuous feature in every line of the "leader." We are sadly afraid the organ of the missionaries is fast going to the dogs. The Hongkong public is fast getting used to long suffering no doubt, but there is a limit even to good nature and such turgid nonsense as has recently disgraced our contemporary's columns would quickly kill any newspaper. By the way, the Shanghai *Mercury* says that the present editor of our evening "rag" is a great authority on Japanese dogs, and that he once extinguished himself in the Model Settlement by publishing an elaborate article on that all absorbing theme. We are glad the worthy soul is an authority on something. Please, Mr. Editor of the *China Mail*, trot out your "Japanese dog" article, and a few more "Notes on Mauritius, South Africa and Australia," and make your readers and us happy.

AN American contemporary, writing on the progress made in the construction of the Panama Canal, remarks that M. de Lesseps, a son of the Vicomte, who has just arrived at New York from Panama, states that 7000 laborers are now in the company's employ and less than 3 per cent of them on the sick list. The preparatory work has already occupied two years of the seven years in which the great ditch was to be completed from ocean to ocean, according to the views of De Lesseps in 1881. They allowed two years then for this preparatory work, which included the practical surveys, clearing away trees, brush, rubbish, building houses for the workmen, securing tools, provisions, dredges, hospitals and medicines. Now, at the beginning of the third year, the company is entering on the work of dredging, digging and blasting, with a fair prospect of completing the whole job at the end of five years from date. At this time the whole expenses of the company are estimated at \$5,000,000 per month, or \$60,000,000 a year. This is probably a fair estimate of the cost of the dredging machines. When these begin operations at both ends the expenses will be increased. At the very highest, and allowing an average of \$150,000 a month for the two years of preparatory operations, the company cannot have expended to date more than \$12,000,000, probably not \$10,000,000 exclusive of dredging machines and contract for future work to be done by the contractors. From these cold facts, then, does not seem to be any good ground for the damaging assumption that the canal, fully completed, will cost anything like the enormous estimates made by its enemies, the transcontinental railway directors. In fact, there is reason to believe that it can be done for less than \$100,000,000; certainly less than \$120,000,000. The present assets of the company amount to \$85,000,000, \$600,000,000 of capital stock nearly up to par and \$500,000,000 of Panama bonds and paper charges. When Mr. Lesseps says that more than half of the capital stock has been exhausted, he probably includes in the amount spent a vast deal of machinery and material purchased for future use.

## AN EVENING WITH THE

## MASTODONS.

Within the limits of becoming myth, I never spent an hour's talk with a Mastodon. Every like seems upon the surface flow, He who would search for pearls must dive below. This is at present exactly the position of the great body of the Hongkong public towards the talented troupe of coloured minstrels who are now claiming the suffrages, and endeavouring to merit the support and approbation of our amusement loving community. It cannot be denied that, jointly owing to a very unwise policy on the part of the Mastodons in arranging their opening programme, and to a perhaps, under all circumstances, excusable mistake by the public, the support which has up to the present been accorded the Company must be considered the reverse of satisfactory. The Mastodons have, amongst other things, been heralded by a great flourish of trumpets with all the honors of a most successful campaign throughout the cities and towns of the Australian Colonies thick upon them. The Australian press

was unanimous in its lavish encomiums on the merits of this unique combination of "nigger talent" and, as the numerical strength of the troupe was far in excess of any previous array of professional artists in the Far East, the class of entertainment announced a startling novelty for Hongkong, the "opening night" in the Theatre Royal, City Hall, was looked forward to with more than usual interest. The Mastodons had every reason to be gratified with their reception; they performed to one of the most crowded houses ever seen in Hongkong (always excepting that memorable "Indignation Meeting" in the City Hall a few years back, when the foreign element were so cleverly checked by the "leading Chinese" who filled every available inch of space—hours before the time announced—for the commencement of proceedings); the audience was thoroughly appreciative of the "one" and everything was favorable for making a decided hit. However, in spite of all these advantages, only a qualified success was achieved; a most erroneous impression as to the professional merits of the Company was created, and the result has been that, since the first night, one of the best "shows" ever seen in this part of the globe has been wasting the fragrance of its undoubted talents on a beggarly array of empty benches. And for this the gentleman who arranged the opening programme must be held entirely responsible, as his want of tact handicapped the performers so heavily, by the introduction of tedious sketches and a long drawn out series of unattractive items, that had they been the most versatile and talented artists in the world, they could not have avoided wearying the audience. The abilities of the principal members of the troupe were hidden, we suppose on the old and very much mistaken notion that it is good policy to give a poor exhibition at the start and gradually increase the attractions. We know something about the tastes of the Hongkong public, and have no hesitation in saying that last evening's programme had been produced on the opening night the Mastodons would have had no cause to complain of thin houses. We will even go farther, and hazard the opinion that with the Swiss Bellingers, Billy Wilson, Mr. Downham, and two or three more of the leading men, we could manage to attract good audiences three times a week notwithstanding the hot weather.

The Mastodons performed last night under discouraging circumstances. The audience was an appreciative although anything but a remunerative one. However, a most excellent entertainment was presented, introducing a series of attractions which certainly merited more extensive patronage. The evening's programme was aptly rendered, the comedians and comic men working together most harmoniously. Messrs. M. Darow, N. Young and J. Moody elicited vociferous applause in the comic dialogue line, and the immortal Billy Wilson as usual scored a great success; the capacious orifice which serves this gifted favorite of nature in lieu of a mouth being most deplorably manipulated in the humorous ditty "Early in the morning." Mr. Harland sang a plaintive ballad "Under the Snow" with good effect, whilst Mr. D. A. Bowman, in an old favorite in a slightly altered garb, "Only to see her face," sang with taste and feeling. The rendering of an exceedingly pretty song entitled "When the roses come again," by Mr. O. T. Jackson, was heartily and deservedly enjoyed. The first part of the programme was brought to a close with a most laughable sketch entitled "The Two Officers," in which, as Burns expresses it in "Tam O'Shanter," the mirth and fun grew fast and furious; the curtain eventually falling amidst shouts of laughter.

After the usual interval a selection was played by the orchestra and then Mr. Wilson appeared in a characteristic song and dance, entitled "Blue-eyed Rose," in which he made a decided hit. The quality of Billy's voice can scarcely be fairly described as "first stop," but time and tune were faithfully observed, and the step dancing was of the highest class. For an encore Mr. Wilson appeared as an amusing caricature of a well known local apostle of philanthropy, the tremendous moustachios and rather doubtful get-up fitting each other splendidly, and marked as well as his own ditty which appeared to give a vast deal of satisfaction to the audience. As poor Tom Hood puts it:

There's not a thing seemed to him, But he has let it out in melody. Mr. Bowman's plaintive plantation song in character, "Travelling back to Dixey," was an example of this. Although scarcely so impressive as several other of this artist's character impersonations, there was a great deal of merit in the sketch, and the audience showed their appreciation by insisting on an encore. The Darow brothers especially distinguished themselves in their "Silver Clog Dance" and had to repeat the last few steps, whilst Mr. J. Morton, proved himself an expert soloist with the bones, winding up a capital performance by throwing a somersault from a chair, a feat which was executed with all the skill and address of a practised gymnast. Mr. Jackson's ballad "Jessie dear" was (as might be expected) the singer's voice sounding rather harsh at times; however, it was well received by the audience, and that after all is the surest test of success. The evening's programme was, in the opinion of the Mastodons, simply beyond all praise, and the audience in itself to have brought to a close a crowded house. Why such an attraction as this was limited from the programme of the opening night is entirely beyond our comprehension. We would strongly recommend those of our readers who have not witnessed the wonderful Bellingers to pay the Mastodons a visit the next time they are engaged in a performance. We have no hesitation in asserting that this troupe of minstrels, most attractive and most interesting exhibitions ever seen in this Colony. The entertainment commenced last night with an amusing farce, entitled "The Coming Man," in which Messrs. Moore, Wilson, and Moody created a great deal of fun. We understand the Mastodons intend giving a performance in Canton where we have no doubt they will be extensively supported. An afternoon performance is also announced for Saturday next, when special inducements are offered to schools and families. On Saturday evening a grand entertainment, with an entirely new programme, will be given, which we hope to see a large attendance. The Bellingers should, however, not be omitted, and we would suggest that the subscription, which we might be subjected to some judicious pruning, if it must be continued, that the local revenue has been a most successful one. We have no doubt that the Mastodons have done their best for the interests entrusted to their keeping, and have faithfully, according to their lights, carried out



LONDON "SOCIETY" JOURNALS.

From the heavy pages of the London editorial in the daily press it is a keen pleasure to turn to the well-written comments of a man who writes with brilliant conversationalist talks. The opinions he expresses are not clouded in a mist of words, nor are the ideas shackled to old beliefs. The manner and the matter are alike fresh and sparkling. I do not believe myself that *Truth* admits of its columns any of the stale stuff which the would-be fashionable or the real *haut ton*—who, by the way, are not without their desire for publicity—deluge the offices of these journals. *Truth* is the most copious of

I wrote them considerable matter—in all some dozen pages. At the end of the month, when all

facts, but an idiot." In its narration, Police Courts are reported faithfully, even drunk and disorderly cases. Take a dinner-table in London where half-a-dozen men of affairs sit down to eat and talk, and what do they talk about? Not ordinary Police Court cases nor cast-iron reports of Parliament. Why, bless you, every important fact presented in an eight-hour session of Parliament could be presented in two columns. To-day the *Times* gives last night's session three pages. London Journalism makes me tired, but the heaven of this personal society journalism is sure to bring relief.

6.—Orchestra Stalls for.....\$10.

**JEWELLERS.**  
**NAUTICAL INSTRUMENTS**  
**CHARTS AND BOOKS.**  
No. 45, QUEEN'S-ROAD CENTRAL. [434]

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**HONGKONG TIMBER**  
**YARD WANCHAI.**

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**OREGON PINE SPARS AND LUMBER**  
**ALWAYS ON HAND.**  
**L. MALLORY,**  
Proprietor.

Hongkong, 24th June, 1881. *(Sd)*

7, BEAONSFIELD ARCADE

No. 62, QUEEN'S ROAD CENTRAL

Hongkong, 10th February, 1893. 11/033

Y E U Q U A

SHIP, PORTRAIT, AND MINIATURE  
PAINTER  
PHOTOGRAPHIC VIEWS  
LANDSCAPES IN OIL AND WATER COLOUR  
All Work Executed by First Class Artists  
TWICE MINISTERS A SPECIALIST  
IN GRASS PAPER COLOURING  
No. 12 C. D'ARCY'S ROAD, CORNER, UPPER  
MONG KONG LANE  
HONG KONG

**O**REGON PINE SPARS AND LUMBER  
ALWAYS ON HAND.  
L. MALLORY,  
Proprietor.

THREE DOZEN FOR ONE DOLLAR  
All Orders and Communications should be  
addressed to The Factory,  
7. BEACONSFIELD ARCADE



## Commercial.

## THIS DAY.

We have not a single transfer to report from the Share Market this morning. Banks are slightly firmer with buyers at 181 per cent. premium for the end of the month. Hongkong Fires have advanced another 80 per share without inducing holders to part. Luzons have gone down to 74 per share, but no buyers are at present forthcoming. Other stocks remain as per annexed list.

Business is still almost a dead letter. A few sales of China Fires have been reported at 345, and there are further buyers at the rate. Sugars stocks are inclined to be somewhat weaker. Chinas are on offer at 181 and might be procured at a point less, whilst Luzons are a drug in the market at 70 for cash and 72 for the end of June.

## SHARES.

Hongkong and Shanghai Bank—Ex New Issue—145 per cent. premium.

Hongkong and Shanghai Bank—New Issue—144 per cent. premium.

Union Insurance Society of Canton—\$625 per share, sellers.

China Traders' Insurance Company—\$2,400 per share, buyers.

Northern Assurance—Tls. 1,600 per share, ex div. sellers.

Canton Insurance Company, Limited—\$130 per share, sellers.

Yangtze Insurance Association—Tls. 1,000 per share, sellers.

Chinese Insurance Company—\$205 per share, sellers.

On Tai Insurance Company, Limited—Tls. 150 per share.

Hongkong Fire Insurance Company—\$1,250 per share, buyers.

China Fire Insurance Company—\$345 per share, sales and buyers.

Hongkong and Whampoa Dock Company—54 per cent. premium, sellers.

Hongkong, Canton, and Macao Steamboat Co.—\$41 per share, premium, buyers.

China and Manila Steam Ship Company—122 per share, buyers.

Hongkong Gas Company—\$80 per share, sellers.

Hongkong Hotel Company—\$180 per share, sellers.

Indo-China Steam Navigation Company, Limited—5 per cent. prem. sellers.

China Sugar Refining Company, Limited—\$187 per share, sellers.

China Sugar Refining Company (Debtors)—2 per cent. premium.

Luzon Sugar Refining Company, Limited—\$70 per share, sellers.

Hongkong Ice Company—\$168 per share, sellers.

Hongkong and China Bakery Company, Limited—\$80 per share, buyers.

Chinese Imperial Loan of 1878—18 per cent. prem. ex. int.

Chinese Imperial Loan of 1881—3 per cent. prem. sales.

## EXCHANGE.

ON LONDON.—Bank, T.T. .... 3/7

Bank Bills, on demand ..... 3/7

Bank Bills, at 30 days' sight ..... 3/7

Bank Bills, at 4 months' sight ..... 3/7

Credit, at 4 months' sight ..... 3/8

Documentary Bills, at 4 months' sight ..... 3/8 @ 3/8

ON PARIS.—Bank, T.T. .... 4/6

Credit, at 4 months' sight ..... 4/6

ON BOMBAY.—Bank, T.T. .... 22 1/2

ON CALCUTTA.—Bank, T.T. .... 22 1/2

ON SHANGHAI.—Bank, T.T. .... 7 1/2

Private, 30 days' sight ..... 7 1/2

## OPUM MARKET.—THIS DAY.

NEW MALWA ..... per picul, \$530

(Allowance, Tails 112.)

OLD MALWA ..... per picul, \$555

(Allowance, Tails 40.)

NEW PATNA ..... per chest, \$600

OLD PATNA (first choice) ..... per chest, \$585

OLD PATNA (second choice) ..... per chest, \$571

OLD PATNA (bottom) ..... per chest, \$587

OLD PATNA (without choice) ..... per chest, \$573

NEW BENARES (high touch) ..... per chest, \$562

NEW BENARES (low touch) ..... per chest, \$555

NEW PERSIAN ..... per picul, \$380

(Allowance, Tails 24.)

OLD PERSIAN ..... per picul, \$410

(Allowance, Tails 8.)

## HONGKONG TEMPERATURE.

(From Messrs. FAIRBANKS & Co.'s Register.)

Barometer—4 P.M. .... 30.00

Thermometer—4 P.M. .... 75

Thermometer—1 P.M. .... 75

Thermometer—10 P.M. .... 75

Thermometer—4 A.M. (Wet bulb) .... 75

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Thermometer—4 A.M. (Wet bulb) .... 75

## Shipping.

## ARRIVALS.

IDA, German ship, 1,208, W. Schneider, 17th May.—Swatow 14th May, Sugar.—Arnhold, Karberg & Co.

MCLAURAN, American ship, 1,330, J. H. Little, 17th May.—Newcastle, N.S.W., 21st March, Coal.—Ed. Schellhaas & Co.

H. PRINZESBERG, German bark, 554, A. Schoenemann, 17th May.—Singapore 23rd April, Timber.—Melchers & Co.

ANTON, German steamer, 396, P. W. Schroder, 17th May.—Hohow 16th May, General.—Wieler & Co.

AMY TURNER, American bark, 968, A. W. Newell, 17th May.—Honolulu 9th April, Oil and Coal.—Russell & Co.

HANS, German bark, 314, A. Thomsen, 17th May.—Newchwang 28th April, Beans.—Wieler & Co.

GREYHOUND, British steamer, 227, D. Scott, 17th May.—Hohow 16th May, General.—Adamson, Bell & Co.

H. UPMANN, German bark, 427, T. G. Weber, 17th May.—Newchwang 28th April, General.—Ed. Schellhaas & Co.

ESCORT, American bark, 939, Wabehouse, 18th May.—Taiwan 11th May, Sugar.—Russell & Co.

CONSOLIDATION, British steamer, 819, W. B. Lindsay, 18th May.—Bangkok 12th May, Rice.—Jardine, Matheson & Co.

NESTOR, British steamer, 1,457, Nish, 18th May.—Shanghai 12th May, and Swatow 17th, General.—Butterfield & Swire.

MARIE, German bark, 464, H. Ipland, 18th May.—Whampoa 16th May, General.—Captain.

DON JUAN, Spanish steamer, 654, J. M. Marquez, 18th May.—Manila 15th May, General.—Brandao & Co.

MAGIC, British brig, 214, S. Wm. White, 18th May.—Macassar 6th March, Rattans.—Quinn & Co.

INGEBURG, German bark, 386, Ipland, 18th May.—Newchwang 29th April, Beans.—Wieler & Co.

EVANGELINE, British 3-m. sch., 344, Bell, 18th May.—Newchwang 23rd April, Beans.—Borneo Co. Limited.

CLEARANCES AT THE HARBOUR OFFICE.

Mercury, American ship, for Victoria (B.C.)

Albatross, German steamer, for Chetoo.

Albatross, German steamer, for Swatow.

Albatross, German steamer, for Vladivostok.

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## SHIPPING IN HONGKONG.

## STEAMERS.

ALBATROSS, British steamer, 566, F. D. Goddard, 17th May.—Swatow 16th May, General.—D. Laprak & Co.

ALBATROSS, British steamer, 400, F. Thiesen, 12th May.—Newchwang 4th April, Beans.—Wieler & Co.

ANNAM, Annamite steamer, 317, Yuen Man Tung, 12th May.—Kwongnam 4th May, General.—Order.

ARABIC, British steamer, 2,787, W. G. Pearne, 9th May.—San Francisco 10th April, and Yokohama 10th May, Mails and General.—O. & S. S. Co.

BIVOUAC, British steamer, 821, A. G. Campbell, 12th May.—Saigon 8th May, Rice.—Tung Kee & Co.

BOWEN, British steamer, 844, R. Craig, 29th April.—Adelaide 29th March, Sydney 5th April, Brisbane 7th, Townsville 10th, Cooktown 12th, Thursday Island 14th, and Port Darwin 18th, General.—Gibb, Livingston & Co.

BUTUAN, Spanish steamer, 358, Olanaga, 8th May.—Manila 6th May, General.—Dunn, May & Co.

CHI-YUEN, Chinese steamer, 1,196, F. H. Wallace, 15th May.—Swatow 14th May, General.—C. M. S. N. Co.

DANUBE, British steamer, 561, R. Jones, 14th May.—Bangkok 7th May, Rice and General.—Yuen Fat Hong.

DE BAY, British steamer, 1,087, Joseph J. Lee, 15th May.—Saigon 10th May, Rice.—Adamson, Bell & Co.

ESMERALDA, British steamer, 395, G. Wright, 24th May.—Manila 21st March, General.—Russell & Co.—Kowloon Dock.

GLENROSE, British steamer, 1,411, W. J. Geake, 10th May.—Saigon 6th May, Rice and Paddy.—Jardine, Matheson & Co.

HUNGARIAN, British steamer, 978, Allison, 15th May.—Saigon 11th May, Rice.—Russell & Co.

LIDO, British steamer, 520, S. Lewis, 9th May.—Keelung 7th May, Coal.—Russell & Co.

MENZEL, French steamer, 1,976, F. Homery,